

# News Release

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## **First “Cash Recycling Operations with ATM” launched in India**

*Bank of Baroda pioneers in cash recycling with Hitachi’s ATM*

Tokyo, July 28, 2014 --- Hitachi-Omron Terminal Solutions, Corp. today announced that India’s leading public sector bank, Bank of Baroda (BOB) has launched cash recycling operations with Hitachi’s Cash Recycling ATM (HT-2845-V) on July 20<sup>th</sup>. BOB became the first bank in India, in implementing technology, to deploy Cash Recycling ATM solution for its customers. Much to the bank’s advantage, cash recycling operation enables deposited cash to be dispensed in future transactions. This reduces frequency of cash replenishment and cash loading in the machine, and also space of self-service terminals for cash deposit and withdrawal thereby improving efficiency of the bank’s cash operations.



Installation of Cash Recycling ATM in the bank

BOB has already installed 100 units of Hitachi’s Cash Recycling ATMs (HT-2845-V) in 2013. In the past, the Cash Recycling ATM was operated only as a Bunched Note Acceptor (BNA) to deposit cash. BOB and Hitachi have jointly worked on the existing system to upgrade it successfully for cash recycling operations.

Kokichi Murayama, Operating Officer and General Manager Global Business Group of Hitachi-Omron Terminal Solutions, Corp. said, “We entered Indian market in 2010 and have been constantly putting effort to introducing the concept of the most optimal solution for cash deposit. Now, I’m very glad and excited that we have started cash recycling operations with one of our premium customers, BOB, and believe our Cash Recycling ATM will contribute to improve efficiency of BOB’s operations.”

**About Hitachi-Omron Terminal Solutions, Corp.**

Hitachi-Omron Terminal Solutions is No.1 manufacturer of Cash Recycling ATMs in the world. Hitachi-Omron Terminal Solutions, headquartered in Tokyo, Japan, is a leading terminal solution vendor with approximately 4,000 employees worldwide. The company supplies highly reliable ATMs and bank systems that embody real user needs as well as wide range of solutions for retail, transportation and public sectors.

For more information about the Hitachi-Omron Terminal Solutions, please visit the website at <http://www.hitachi-omron-ts.com/>

For more information about ATM & Self Service Terminals, please visit the website at <http://www.hitachi-omron-ts.com/products/jidouki/index.html>

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